



FSCA FAIS Notice 87 of 2019

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

AMENDMENT OF THE NOTICE ON EXEMPTION OF PARTICULAR FSPs FROM SECTION 19(3) AUDIT REPORT AND LIQUIDITY REQUIREMENTS, 2019

The Financial Sector Conduct Authority hereby amends the Schedule to the Notice on Exemption of Particular FSPs from section 19(3) Audit Report and Liquidity Requirements, 2017, to the extent set out in the Schedule.



CD da Silva,
For the Financial Sector Conduct Authority

SCHEDULE

AMENDMENT OF THE NOTICE ON EXEMPTION OF PARTICULAR FSPs FROM SECTION 19(3) AUDIT REPORT AND LIQUIDITY REQUIREMENTS, 2019

Definitions

1. In this Schedule-

“the Exemption” means the Exemption of Particular FSPs from section 19(3) Audit Report and Liquidity Requirements, 2017, published by FAIS Notice 123 of 2017 on the website of the Financial Sector Conduct Authority on 21 September 2017.

Amendment of the Exemption

2. The Schedule to the Exemption is hereby amended by the substitution of the -

- (1) definition of “Fit and Proper Requirements” of the following definition:

“Fit and Proper Requirements” means the Determination of Fit and Proper Requirements for Financial Services Providers, 2017, published by Board Notice 194 of 2017 in *Government Gazette* No. 41321 on 15 December 2017;”;

- (2) reference to “section 9(3)(b) and (c)” in paragraph 2(1) of the reference to “sections 48(2), 48(3)(b) and 49(1)(b)”;
- (3) reference to “section 9(3)(a)” in paragraph 2(1)(a)(i) of the reference to “section 48(1)”;
- (4) date “31 December 2019” in paragraph 2(3) of the date “28 February 2021”.

Short title

- 3. This Notice is called the Amendment of the Exemption of Particular FSPs from section 19(3) Audit Report and Liquidity Requirements, 2019, and comes into operation on date of publication.

DATE OF NOTICE: 20 NOVEMBER 2019